Aspect	2024 Bestuurlijk Akkoord (24 May / 4 June 2024)	2025 Rijkswet HOFA Proposal (Aug 2025)	Main Change / Impact
Legal Status	Political/administrative agreement between Aruba & the Netherlands (not binding law).	A formal Kingdom Law (Rijkswet) proposal to be approved by both parliaments.	From agreement in principle → binding law.
Nature of Oversight	Continued financial supervision under existing LAft and CAft structure.	Transition to a new legal framework with long-term fiscal norms and a "Begrotingskamer" replacing CAft once norms are met.	Moves oversight from temporary control to a permanent, legal structure embedded in Kingdom law.
Aruba's Autonomy	Aruba retains administrative commitment, but oversight still dependent on Dutch evaluation.	Aruba gets conditional autonomy: if it meets the norms, Kingdom oversight automatically reduces.	Adds clearer "exit clause" for financial supervision — stronger self-governance incentive.
Debt & Deficit Norms	Agreement to define future debt and deficit limits jointly. No numeric caps specified.	Explicit norm-setting in the MvT: deficit ≤ 0.5% BBP (average 3 years); debt ≤ 40% BBP target.	2025 law introduces concrete, measurable fiscal rules.
Interest Rate / Loan Terms	Included Dutch concession to lower interest on Aruba's COVID and refinancing loans (conditioned on new law).	Continues benefit but ties it to compliance with HOFA norms; non-compliance = loss of concession.	Conditionalized the financial relief — stricter enforcement.
Local Implementation	Aruba promised to prepare a national implementation law.	Introduces Landsverordening Waarborging Houdbare Overheidsfinanciën (LWHO) as mandatory parallel law.	Makes local execution legally binding.
Monitoring Institution	Oversight continued via CAft (College Aruba financieel toezicht).	Establishes Begrotingskamer van Aruba as future independent budget authority under Kingdom framework.	Shift from Dutch-dominated to Aruban-anchored institution (after compliance).
Political Agreement Requirement	Agreement signed by both governments, not by Aruba's Parliament.	Requires approval by both the Tweede Kamer + Eerste Kamer + Staten van Aruba (as a consensus law).	Broader democratic participation – but also more complex ratification.
Transparency / Reporting	Annual reports to RMR and CAft.	Mandatory quarterly and annual reports by Aruba's finance ministry + audits to the Begrotingskamer.	Adds higher frequency and transparency requirements.
Tone & Framing	Cooperative tone — "path toward sustainable finances."	Legalistic tone — "compliance with binding norms for sustainability."	From partnership → enforcement mechanism.
Timeline	2024–2025 transition phase; draft law to follow.	Law presented Aug 2025 for consultation; parliamentary debate expected late 2025 – early 2026.	Implementation formally launched.

Nieuwe Rijkswet HOFA bedreigt Arubaanse autonomie: van financieel toezicht naar structurele afhankelijkheid

Amigoe® ARUBA